

# Balkrishna Industries limited



## UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020

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(CIN No: L99999MH1961PLC012185) Email id : shares@bkt-tires.com Website address : www.bkt-tires.com

Particulars	STAND ALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	30/06/2020	31/03/2020	30/06/2019	31/03/2020	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited
	(Rs. in Lakhs)				(Rs. in Lakhs)			
<b>Income</b>								
I. Revenue from Operations	92872	135732	119348	478249	94261	137227	119893	481124
II. Other Income	3329	6637	7160	24877	3609	6549	7390	25078
<b>III. Total Income (I+II)</b>	<b>96201</b>	<b>142369</b>	<b>126508</b>	<b>503126</b>	<b>97870</b>	<b>143776</b>	<b>127283</b>	<b>506202</b>
<b>Expenses</b>								
(a) Cost of materials consumed	40870	50355	53754	202321	40870	50355	53754	202321
(b) Purchases of stock-in-trade	1120	1503	1401	5477	1184	1525	1439	5631
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5341)	8635	2344	4881	(4792)	9157	2700	5923
(d) Employee benefits expense	7013	7544	6955	28582	8033	8824	7857	32863
(e) Finance costs	242	189	179	727	269	241	205	890
(f) Depreciation and amortisation expense	9960	9826	8410	36801	10156	10081	8474	37361
(g) Other expenses	26151	30440	28110	112053	24923	28962	27339	107261
<b>IV. Total expenses</b>	<b>80015</b>	<b>108492</b>	<b>101153</b>	<b>390842</b>	<b>80643</b>	<b>109145</b>	<b>101768</b>	<b>392250</b>
<b>V. Profit before exceptional items(III-IV)</b>	<b>16186</b>	<b>33877</b>	<b>25355</b>	<b>112284</b>	<b>17227</b>	<b>34631</b>	<b>25515</b>	<b>113952</b>
VI. Exceptional Items	-	-	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	<b>16186</b>	<b>33877</b>	<b>25355</b>	<b>112284</b>	<b>17227</b>	<b>34631</b>	<b>25515</b>	<b>113952</b>
<b>VIII. Tax expense</b>								
-Current	4012	9265	9594	29230	4078	9279	9670	29431
-Deferred Tax	(7)	(1118)	(1839)	(11444)	(7)	(1118)	(1839)	(11444)
<b>IX. Profit for the period (VII-VIII)</b>	<b>12181</b>	<b>25730</b>	<b>17600</b>	<b>94498</b>	<b>13156</b>	<b>26470</b>	<b>17684</b>	<b>95965</b>
<b>X. Other comprehensive income (net of tax)</b>								
A (i) Items that will not be reclassified to profit or loss	(115)	(207)	(561)	(639)	(115)	(207)	(561)	(639)
(ii) Income tax relating to items that will not be reclassified to profit or loss	29	52	196	10	29	52	196	10
B (i) Items that will be reclassified to profit or loss	(2608)	(6639)	(1484)	(10925)	(2849)	(7068)	(1510)	(11870)
(ii) Income tax relating to items that will be reclassified to profit or loss	656	1670	519	3267	656	1670	519	3267
<b>Other comprehensive income (net of tax)</b>	<b>(2038)</b>	<b>(5124)</b>	<b>(1330)</b>	<b>(8287)</b>	<b>(2279)</b>	<b>(5553)</b>	<b>(1356)</b>	<b>(9232)</b>
<b>XI. Total comprehensive income after tax (IX+X)</b>	<b>10143</b>	<b>20606</b>	<b>16270</b>	<b>86211</b>	<b>10877</b>	<b>20917</b>	<b>16328</b>	<b>86733</b>
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3866</b>	<b>3,866</b>
<b>XIII. Other Equity (excluding Revaluation Reserve)</b>				498944				496962
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>								
Basic & Diluted	<b>6.30</b>	13.31	9.10	48.88	<b>6.81</b>	13.69	9.15	49.64

**NOTES:**

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th August, 2020. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- The Company has only one reportable business segment as per Ind AS-108, i.e Tires.
- The Other Income/Expenses includes net Foreign exchange Gain/(Loss) as under:

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	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited	Un-audited	Audited (Refer Note No.6)	Un-audited	Audited
	(Rs. in lakhs)				(Rs. in lakhs)			
Exchange Difference Gain/(Loss)	(755)	2876	4212	13135	(756)	2879	4212	13134

- The manufacturing operations which were discontinued due to lockdown for most part of April 2020 were resumed towards the last week of April when lockdown was partially lifted by the Government. After following stringent safety and security measures across all our plants, the Company was able to gradually ramp-up manufacturing activities in May 2020 and thereafter. The Company has now gained normalcy in manufacturing activities as well as dispatches.
- Post lifting of lockdown, the work on Green Field Tire Project at Waluj and other expansions at Bhuj plant of the Company are progressing well. The Company is trying to complete these projects as per schedule i.e. before 31st March 2021 subject to delay of one quarter, if any, due to further lockdown or any unforeseen circumstances.
- The figures of quarter ended 31st March,2020 are the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the financial year.
- The Board of Directors have declared an interim dividend of Rs.3 (150%) per equity share of Rs. 2 each. The cash outgo on account of Interim Dividend will be Rs.5800 Lakhs.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

sd/-

Dated : 13th August, 2020

Place : Mumbai

Arvind Poddar  
(Chairman & Managing Director)